

Charter Oak Financial Consultants, LLC - W.R. Grace
 Services Rendered during the Period July 1, 2013 through July 31, 2013

Date	Staff	Description	Hours	2013 Rate	Amount
Bradley Rapp - Senior Managing Director					
08-Jul-13	BR	Review of NDA re project information to be distributed.	0.10	\$ 680.00	\$ 68.00
09-Jul-13	BR	Review of weekly update report on Grace.	0.10	\$ 680.00	\$ 68.00
11-Jul-13	BR	Review of discussion materials circulated in connection with proposed investment by the debtor.	3.60	\$ 680.00	\$ 2,448.00
11-Jul-13	BR	Tel C with J Sinclair to discuss business transaction	0.10	\$ 680.00	\$ 68.00
12-Jul-13	BR	Review of correspondence from Sinclair to Lockwood.	0.30	\$ 680.00	\$ 204.00
15-Jul-13	BR	Review of weekly update report on Grace.	0.10	\$ 680.00	\$ 68.00
17-Jul-13	BR	Conf call with company and financial advisors to discuss business transaction.	0.90	\$ 680.00	\$ 612.00
21-Jul-13	BR	Review of motion filed by debtor and related docs.	1.30	\$ 680.00	\$ 884.00
28-Jul-13	BR	Review of Grace's earnings release for 2Q13.	2.40	\$ 680.00	\$ 1,632.00
Total Bradley Rapp			8.90		\$ 6,052.00

James Sinclair - Senior Managing Director

01-Jul-13	JS	Review, analyze pricing information and data for purposes of advising ACC counsel.	0.70	\$ 680.00	\$ 476.00
06-Jul-13	JS	Review and sign Acknowledgement of Confidentiality Agreement in respect of business transaction.	0.30	\$ 680.00	\$ 204.00
09-Jul-13	JS	Review, analyze pricing information and data for purposes of advising ACC counsel.	0.50	\$ 680.00	\$ 340.00
11-Jul-13	JS	Review, analyze business transaction presentation materials from Blackstone in preparation for conference call with Grace management on 7/17/13.	4.30	\$ 680.00	\$ 2,924.00
11-Jul-13	JS	Call with Rapp regarding business transaction.	0.10	\$ 680.00	\$ 68.00
11-Jul-13	JS	Write addendum to memorandum of April 25, 2013 to ACC counsel regarding business transaction.	1.70	\$ 680.00	\$ 1,156.00
12-Jul-13	JS	Call with Blackstone (Schlesinger) regarding business transaction.	0.10	\$ 680.00	\$ 68.00
15-Jul-13	JS	Review, analyze pricing information and data for purposes of advising ACC counsel.	0.50	\$ 680.00	\$ 340.00
17-Jul-13	JS	Review materials, draft questions, in preparation for conference call with Grace management and Blackstone regarding business transaction.	0.80	\$ 680.00	\$ 544.00
17-Jul-13	JS	Conference call with Grace management (Rohen & Shelnitz) and Blackstone (O'Connell, Schlesinger and Schumacher) and financial advisors regarding business transaction.	0.90	\$ 680.00	\$ 612.00
17-Jul-13	JS	Write memorandum to ACC counsel regarding conference call with management and Blackstone in regard to business transaction.	0.70	\$ 680.00	\$ 476.00
21-Jul-13	JS	Review Bid and Acquisition Approval Motion and Motion to File under Seal in respect of business transaction.	2.20	\$ 680.00	\$ 1,496.00
21-Jul-13	JS	Write memorandum to ACC counsel (Lockwood) regarding the Bid and Acquisition Motion and Form of Order regarding business transaction.	0.20	\$ 680.00	\$ 136.00
22-Jul-13	JS	Call with Blackstone (O'Connell) regarding business transaction.	0.10	\$ 680.00	\$ 68.00
22-Jul-13	JS	Call with Lincoln International (Radecki) regarding business transaction.	0.10	\$ 680.00	\$ 68.00
22-Jul-13	JS	Call with Peter Lockwood regarding business transaction.	0.30	\$ 680.00	\$ 204.00
22-Jul-13	JS	Write further memorandum to ACC counsel (Inselbuch and Lockwood) regarding business transaction.	0.20	\$ 680.00	\$ 136.00
23-Jul-13	JS	Review revise Motions for Approval to Bid and Acquire and Order regarding business transaction.	1.80	\$ 680.00	\$ 1,224.00
23-Jul-13	JS	Review further revisions to the Motion for Approval and Order regarding business transaction.	1.10	\$ 680.00	\$ 748.00
24-Jul-13	JS	Review 3rd Circuit opinion that Garlock did not have standing to object to Grace's Joint Plan.	0.70	\$ 680.00	\$ 476.00
25-Jul-13	JS	Review, analyze Grace's 2nd Quarter 2013 earning report for monitoring and valuation.	1.60	\$ 680.00	\$ 1,088.00
25-Jul-13	JS	Earnings conference call with management (Festa and LaForce) and analysts regarding 2Q13 financial results for monitoring.	1.00	\$ 680.00	\$ 680.00

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Services Rendered during the Period July 1, 2013 through July 31, 2013

Date	Staff	Description	Hours	2013 Rate	Amount
26-Jul-13	JS	Review, analyze pricing information and data for purposes of advising ACC counsel.	0.50	\$ 680.00	\$ 340.00
26-Jul-13	JS	Write memorandum to ACC counsel regarding 2nd Quarter 2013 earnings report and revised outlook for full year 2013.	1.80	\$ 680.00	\$ 1,224.00
Total James Sinclair			22.20		\$ 15,096.00

Peter Cramp - Associate

01-Jul-13	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.40	\$375.00	\$ 525.00
08-Jul-13	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.20	\$375.00	\$ 450.00
15-Jul-13	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.40	\$375.00	\$ 525.00
16-Jul-13	PC	Review materials for proposed transaction in preparation for conference call with Blackstone and Grace.	1.40	\$375.00	\$ 525.00
17-Jul-13	PC	Conference call with Blackstone and WR Grace management to discuss proposed transaction.	0.90	\$375.00	\$ 337.50
22-Jul-13	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.60	\$375.00	\$ 600.00
25-Jul-13	PC	Review and email 2nd quarter earnings report and Business Update to J. Sinclair.	1.40	\$375.00	\$ 525.00
25-Jul-13	PC	Telephonic participation in 2nd quarter earnings call for due diligence.	1.00	\$375.00	\$ 375.00
26-Jul-13	PC	Review transcript of 2nd quarter earnings call, email to J. Sinclair.	0.30	\$375.00	\$ 112.50
30-Jul-13	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.60	\$375.00	\$ 600.00
Total Peter Cramp			12.20		\$ 4,575.00

Gibbons Sinclair - Associate

09-Jul-13	GS	Review and revise Grace Fee Statement.	0.50	\$375.00	\$ 187.50
Total Gibbons Sinclair			0.50		\$ 187.50
TOTAL			<u>43.80</u>		<u>\$ 25,910.50</u>

Charter Oak Financial Consultants, LLC - W.R. Grace

Services Rendered during the Period July 1, 2013 through July 31, 2013

Date	Staff	Description	Hours	2013 Rate	Amount
Asset Analysis and Recovery					
01-Jul-13	JS	Review, analyze pricing information and data for purposes of advising ACC counsel.	0.70	\$ 680.00	\$ 476.00
01-Jul-13	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.40	\$375.00	\$ 525.00
08-Jul-13	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.20	\$375.00	\$ 450.00
09-Jul-13	JS	Review, analyze pricing information and data for purposes of advising ACC	0.50	\$ 680.00	\$ 340.00
09-Jul-13	BR	Review of weekly update report on Grace.	0.10	\$ 680.00	\$ 68.00
15-Jul-13	JS	Review, analyze pricing information and data for purposes of advising ACC counsel.	0.50	\$ 680.00	\$ 340.00
15-Jul-13	BR	Review of weekly update report on Grace.	0.10	\$ 680.00	\$ 68.00
15-Jul-13	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.40	\$375.00	\$ 525.00
26-Jul-13	JS	Review, analyze pricing information and data for purposes of advising ACC	0.50	\$ 680.00	\$ 340.00
30-Jul-13	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.60	\$375.00	\$ 600.00
Total Asset Analysis and Recovery			8.00		\$ 3,732.00
Business Operations					
08-Jul-13	BR	Review of NDA re project information to be distributed.	0.10	\$ 680.00	\$ 68.00
11-Jul-13	JS	Review, analyze business transaction presentation materials from Blackstone in preparation for conference call with Grace management on 7/17/13.	4.30	\$ 680.00	\$ 2,924.00
11-Jul-13	JS	Call with Rapp regarding business transaction.	0.10	\$ 680.00	\$ 68.00
11-Jul-13	JS	Write addendum to memorandum of April 25, 2013 to ACC counsel regarding business transaction.	1.70	\$ 680.00	\$ 1,156.00
11-Jul-13	BR	Review of discussion materials circulated in connection with proposed investment by the debtor.	3.60	\$ 680.00	\$ 2,448.00
11-Jul-13	BR	Tel C with J Sinclair to discuss business transaction	0.10	\$ 680.00	\$ 68.00
12-Jul-13	JS	Call with Blackstone (Schlesinger) regarding business transaction.	0.10	\$ 680.00	\$ 68.00
16-Jul-13	PC	Review materials for proposed transaction in preparation for conference call with Blackstone and Grace.	1.40	\$375.00	\$ 525.00
17-Jul-13	JS	Review materials, draft questions, in preparation for conference call with Grace management and Blackstone regarding business transaction.	0.80	\$ 680.00	\$ 544.00
17-Jul-13	JS	Conference call with Grace management (Rohen & Shelnitz) and Blackstone (O'Connell, Schlesinger and Schumacher) and financial advisors regarding business transaction.	0.90	\$ 680.00	\$ 612.00
17-Jul-13	JS	Write memorandum to ACC counsel regarding conference call with management and Blackstone in regard to business transaction.	0.70	\$ 680.00	\$ 476.00
17-Jul-13	BR	Conf call with company and financial advisors to discuss business	0.90	\$ 680.00	\$ 612.00
17-Jul-13	PC	Conference call with Blackstone and WR Grace management to discuss proposed transaction.	0.90	\$375.00	\$ 337.50
21-Jul-13	JS	Review Bid and Acquisition Approval Motion and Motion to File under Seal in respect of business transaction.	2.20	\$ 680.00	\$ 1,496.00
21-Jul-13	JS	Write memorandum to ACC counsel (Lockwood) regarding the Bid and Acquisition Motion and Form of Order regarding business transaction.	0.20	\$ 680.00	\$ 136.00
22-Jul-13	JS	Call with Blackstone (O'Connell) regarding business transaction.	0.10	\$ 680.00	\$ 68.00
22-Jul-13	JS	Call with Lincoln International (Radecki) regarding business transaction.	0.10	\$ 680.00	\$ 68.00
22-Jul-13	JS	Call with Peter Lockwood regarding business transaction.	0.30	\$ 680.00	\$ 204.00
22-Jul-13	JS	Write further memorandum to ACC counsel (Inselbuch and Lockwood) regarding business transaction.	0.20	\$ 680.00	\$ 136.00
22-Jul-13	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.60	\$375.00	\$ 600.00
23-Jul-13	JS	Review revise Motions for Approval to Bid and Acquire and Order regarding business transaction.	1.80	\$ 680.00	\$ 1,224.00
23-Jul-13	JS	Review further revisions to the Motion for Approval and Order regarding business transaction.	1.10	\$ 680.00	\$ 748.00

Charter Oak Financial Consultants, LLC - W.R. Grace

Services Rendered during the Period July 1, 2013 through July 31, 2013

Date	Staff	Description	Hours	2013 Rate	Amount
Total Business Operations			23.20		\$ 14,586.50
Case Administration					
06-Jul-13	JS	Review and sign Acknowledgement of Confidentiality Agreement in respect of business transaction.	0.30	\$ 680.00	\$ 204.00
12-Jul-13	BR	Review of correspondence from Sinclair to Lockwood.	0.30	\$ 680.00	\$ 204.00
21-Jul-13	BR	Review of motion filed by debtor and related docs.	1.30	\$ 680.00	\$ 884.00
25-Jul-13	JS	Review, analyze Grace's 2nd Quarter 2013 earning report for monitoring and valuation.	1.60	\$ 680.00	\$ 1,088.00
25-Jul-13	JS	Earnings conference call with management (Festa and LaForce) and analysts regarding 2Q13 financial results for monitoring.	1.00	\$ 680.00	\$ 680.00
25-Jul-13	PC	Review and email 2nd quarter earnings report and Business Update to J. Sinclair.	1.40	\$ 375.00	\$ 525.00
25-Jul-13	PC	Telephonic participation in 2nd quarter earnings call for due diligence.	1.00	\$ 375.00	\$ 375.00
26-Jul-13	JS	Write memorandum to ACC counsel regarding 2nd Quarter 2013 earnings report and revised outlook for full year 2013.	1.80	\$ 680.00	\$ 1,224.00
26-Jul-13	PC	Review transcript of 2nd quarter earnings call, email to J. Sinclair.	0.30	\$ 375.00	\$ 112.50
28-Jul-13	BR	Review of Grace's earnings release for 2Q13.	2.40	\$ 680.00	\$ 1,632.00
Total Case Administration			11.40		\$ 6,928.50
Fee Applications (Applicant)					
09-Jul-13	GS	Review and revise Grace Fee Statement.	0.50	\$375.00	\$ 187.50
Total Fee Applications (Applicant)			0.50		\$ 187.50
Plan and Disclosure Statement					
24-Jul-13	JS	Review 3rd Circuit opinion that Garlock did not have standing to object to Grace's Joint Plan.	0.70	\$ 680.00	\$ 476.00
Total Plan and Disclosure Agreement			0.70		\$ 476.00
TOTAL			<u>43.80</u>		<u>\$ 25,910.50</u>

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Services Rendered during the Period July 1, 2013 through July 31, 2013

Summary of Professional Hours by Staff

Professsional Staff	Hours	2013 Rate	Amount
Bradley Rapp - Senior Managing Director	8.90	\$ 680.00	\$ 6,052.00
James Sinclair - Senior Managing Director	22.20	\$ 680.00	\$ 15,096.00
Peter Cramp - Associate	12.20	\$ 375.00	\$ 4,575.00
Gibbons Sinclair - Associate	0.50	\$ 375.00	\$ 187.50
Total Professional Hours and Fees	43.80		\$ 25,910.50

Charter Oak Financial Consultants, LLC - W.R. Grace

Services Rendered during the Period July 1, 2013 through July 31, 2013

Date	Description of Item	Amount
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No Expenses during this Period.

Total Expenses July 1, 2013 through July 31, 2013	<u>\$0.00</u>
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